

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Dollar strengthens following strong U.S. data and ECB rate hike
- New Zealand banks to introduce new measures to prevent scams
- PBOC increases offshore yuan bills issuance to stabilize currency

CHART OF THE DAY:



OUTLOOK:

USDINR: USDINR is consolidating in the range of 82.80-83.22 where move above 83.22 can lead some upside towards 83.30-83.35 while if it slips below 83.00 it may head towards 82.80-82.60 zone.

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.22	83.16	83.11	83.04	82.99	82.92	82.87	SIDEWAYS
EURIR	89.45	89.38	89.29	89.22	89.13	89.06	88.97	DOWNTREND
GBPINR	104.02	103.91	103.75	103.64	103.49	103.38	103.22	DOWNTREND
JPYINR	56.69	56.64	56.58	56.54	56.48	56.43	56.37	DOWNTREND

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.08	1.08	1.08	1.07	1.07	1.07	1.07	DOWNTREND
GBPUSD	1.25	1.25	1.25	1.25	1.25	1.25	1.25	DOWNTREND
USDJPY	147.34	147.13	147	146.79	146.66	146.45	146.32	UPTREND

IMPORTANT DATA TODAY:

- Tertiary Industry Activity m/m (JPY)(Time:10.00am)
- French Final CPI m/m (EUR)(Time:12.15pm)
- Consumer Inflation Expectations (GBP)(Time:02.00pm)
- Italian Trade Balance(EUR)(Time:02.30pm)
- ECB President Lagarde Speaks(EUR)(Time:03.15pm)

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